

**SOUTHERN AIRPORTS SERVICES
JOINT STOCK COMPANY
(SASCO)**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 212 /SASCO

Ho Chi Minh City, 20 October 2026

**PERIODIC INFORMATION DISCLOSURE
ON FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market, Southern Airports Services Joint Stock Company hereby discloses information on the Financial Statements for the Third Quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of the organization:

- Stock code: SAS
- Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City
- Tel: 028-38448358 - Fax: 028-38447812.
- Email: thukycongtv@sasco.com.vn, ducdq@sasco.com.vn
- Website: www.sasco.com.vn

2. Contents of disclosed information:

- Financial Statements for the Third Quarter of 2026:
 - ☐ Separate Financial Statements (for listed entities without subsidiaries and without a parent accounting unit with dependent units);
 - ☐ Consolidated Financial Statements (for listed entities with subsidiaries);
 - ☒ Combined Financial Statements (for listed entities with dependent accounting units operating under separate accounting systems).
- Cases subject to explanation requirements:
- + The auditing firm issues an audit opinion other than an unqualified opinion on the Financial Statements (applicable to audited Financial Statements for 2025):
 - ☐ Yes No ☐
 - Written explanation required (if “Yes” is selected)
 - ☐ Yes No ☐

- + Profit after tax for the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa (applicable to Financial Statements for the same period in 2025):

☐ Yes

No ☐

Written explanation required (if "Yes" is selected)

☐ Yes

No ☐

- + Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

No ☐

Written explanation required (if "Yes" is selected)

☒ Yes

No ☐

- + Profit after tax for the reporting period records a loss, or changes from profit in the same period of the previous year to loss in the current period or vice versa:

☐ Yes

No ☐

Written explanation required (if "Yes" is selected)

☐ Yes

No ☐

This information was published on the Company's website on 21 October 2026, at the following link: www.sasco.com.vn.

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the contents of this disclosure.

Attachments:

- Combined Financial Statements for the Third Quarter of 2026.
- Written explanation of the increase/decrease in profit after tax for the Third Quarter of 2026 exceeding 10% compared to the same period of the previous year.



TỔNG GIÁM ĐỐC
DƯ KIM THĂNG

Regarding the explanation of after-tax profit for 3rd quarter of year 2026
Increase/decrease of more than 10% compared to the same period in 2025

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- The valued shareholders

Name of public company : SOUTHERN AIRPORTS SERVICES JSC (SASCO)
Address of head office : Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City
Contact phone : (028) 38448358 – Fax: (028) 38447812
Website : www.sasco.com.vn
Charter capital : 1,334,813,100,000 dong
Securities Code : SAS

Implementing Circular No. 96/2020/TT-BTC dated November 16, 2020, and modifications in No. 68/2024/TT-BTC dated September 16, 2024, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's consolidated financial statements for 3rd quarter of year 2026, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	3 rd Quarter, 2026	3 rd Quarter, 2025	Compare the same period	
				Absolute	Increase/ decrease (%)
1	Total accounting profits before tax	200,467,306,506	133,245,513,008	67,221,793,498	50.45%
1.1	<i>Profit from business operations</i>	<i>197,283,611,570</i>	<i>129,205,407,266</i>	<i>68,078,204,304</i>	<i>52.69%</i>
1.1.1	<i>- Profit from production and business</i>	<i>141,219,686,573</i>	<i>116,928,318,019</i>	<i>24,291,368,554</i>	<i>20.77%</i>
1.1.2	<i>- Profit from financial activities</i>	<i>56,063,924,997</i>	<i>12,277,089,247</i>	<i>43,786,835,750</i>	<i>356.65%</i>
1.2	<i>Other profits</i>	<i>3,183,694,936</i>	<i>4,040,105,742</i>	<i>(856,410,806)</i>	<i>(21.20%)</i>
2	Current corporate income tax expenses	31,807,689,679	26,331,018,070	5,476,671,609	20.80%
3	Profit after corporate income tax	168,659,616,827	106,914,494,938	61,745,121,889	57.75%

Total accounting profit before tax for 3rd quarter of year 2026 reached 200.47 billion VND, increase of 67.2 billion VND, equivalent to increase of 50.45% compared to the same period last year.

Total operating profit for 3rd quarter of year 2026 reached 197.28 billion VND, an increase of 68.08 billion VND, equivalent to a 52.69% increase compared to the same period last year.

Specific reasons are as follows:

- Profit from production and business operations for 3rd quarter of year 2026 reached 141.22 billion VND, increase of 24.29 billion VND, equivalent to increase of 20.77% compared to the same period last year mainly due to the company effectively controlling costs, the company contributes to improved operational efficiency, continuously enhances the quality of goods and services to elevate the customer experience, and implements various sales programs designed to encourage the use of its products and services.
- Profit from financial operations for 3rd quarter of year 2026 reached 56.06 billion VND, increase of 43.79 billion VND, equivalent to increase 356.65% compared to the same period last year, mainly due to increase in dividends received from external equity investments
- Other profits for 3rd quarter of year 2026 reached 3.18 billion VND, decrease of 0.86 billion VND, equivalent to decrease 21.2% compared to the same period last year, mainly due to reduce sales support and promotional expenses.

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for 3rd quarter of year 2026 reached 168.66 billion VND increased by 57.75% compared to the same period last year.

The company respectfully reports this to competent authorities and shareholders.

Respectfully yours,

Recipients:

- As above;
- Department of Finance and Accounting, anhntv.

GENERAL DIRECTOR



DƯ KIM THĂNG

SOUTHERN AIRPORTS SERVICES JSC

Address: Tan Son Nhat International Airport, Tan Son Hoa Ward , Ho Chi Minh City

Tax
code:

0	3	0	1	1	2	3	1	2	5
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FINANCIAL STATEMENTS

3st quarter of the fiscal year ending on December 31, 2026

October 2026



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SOUTHERN AIRPORTS SERVICES JSC

Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam

MID-YEAR FINANCIAL STATEMENT

3rd quarter of the Fiscal Year ending on December 31, 2026

MID-YEAR CONSOLIDATED FINANCIAL STATEMENT

(Full form)

As of SEP 30, 2026

Unit: VND

Items	Code	Note	Ending balance	Beginning balance
A - SHORT-TERM ASSETS	100		1,571,289,737,383	1,627,905,363,144
I. Cash and cash equivalents	110	V.1	280,717,512,019	392,733,842,179
1. Cash	111		220,717,512,019	190,733,842,179
2. Cash equivalents	112		60,000,000,000	202,000,000,000
II. Short-term financial investments	120		664,486,706,849	585,700,000,000
1. Trading securities	121	V.2a	-	-
2. Provision for devaluation of trading securities	122	V.2d	-	-
3. Held-to-maturity investment	123	V.2b	664,486,706,849	585,700,000,000
4. Provision for held-to-maturity investment short-term	124		-	-
5. Other short-term investments	125	V.2b	-	-
6. Provision for short-term investments	126		-	-
III. Short-term receivables	130		165,754,545,285	370,308,545,749
1. Short-term trade accounts receivable	131	V.3	147,066,879,162	159,927,889,987
2. Short-term prepayment to suppliers	132	V.4	12,728,672,797	10,698,320,206
3. Short-term internal receivables	133		-	-
5. Receivables according to the progress of construction contracts	134		-	-
6. Other short-term receivables	135	V.5a	57,275,394,379	259,744,507,245
7. Provision for doubtful debts - short-term	136	V.5c	(51,316,401,053)	(60,062,171,689)
8. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		204,335,973,162	68,911,497,308
1. Inventories	141	V.6	204,335,973,162	68,911,497,308
2. Provision for devaluation of inventories	142		-	-
V. Short-term biological assets	150		-	-
1. Pets raised one-time production short-term	151		-	-
2. Crops grown seasonally or single-harvest production short-term	152		-	-
3. Provision for short-term biological assets	153		-	-
VI. Other short-term assets	160		255,995,000,068	210,251,477,908
1. Short-term pending expenses	161	V.7a	15,431,646,928	8,680,245,171
2. Deducted value added tax	162		240,563,353,140	199,445,596,039
3. Tax and other receivables from the state	163	V.16	-	2,125,636,698
4. Government bonds purchased for resale	164		-	-
5. Other short-term assets	165		-	-

SOUTHERN AIRPORTS SERVICES JSC

Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam

MID-YEAR FINANCIAL STATEMENT

3rd quarter of the Fiscal Year ending on December 31, 2026

MID-YEAR CONSOLIDATED FINANCIAL STATEMENT (cont)

TARGET	Code	Notes	Ending balance	Beginning balance
B- LONG-TERM ASSETS	200		805,737,442,396	836,343,250,209
I. Long-term receivables	210		242,036,924,823	247,027,416,748
1. Long-term receivables from customers	211		-	-
2. Prepayment to the seller	212		-	-
3. Working capitals from sub-units	213		-	-
4. Long-term internal receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	V.5b	242,036,924,823	247,027,416,748
7. Provision for doubtful debts- long-term	219	V.5b	-	-
II. Fixed assets	220		138,742,655,522	160,642,917,885
1. Tangible fixed assets	221	V.8	116,863,941,448	140,236,993,763
- Historical cost	222	V.8	618,343,217,082	621,206,432,297
- Accumulated depreciation	223	V.8	(501,479,275,634)	(480,969,438,534)
2. Financial leasing fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	21,878,714,074	20,405,924,122
- Historical cost	228	V.9	38,680,263,601	36,307,263,601
- Accumulated depreciation	229	V.9	(16,801,549,527)	(15,901,339,479)
III. Long-term biological assets	230		-	-
1. Pets raised for regular production	231		-	-
a. Pets raised for periodic production have not yet reached maturity	232		-	-
b. Pets raised for regular production reach maturity.	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2. Pets raised for one-time production long-term	236		-	-
3. Crops grown seasonally or for single-product harvesting long-te	237		-	-
4. Provision for long-term biological assets	238		-	-
IV. Investment properties	240	V.10	32,243,749,055	32,243,749,055
- Historical cost	241	V.10	37,252,913,794	37,252,913,794
- Accumulated depreciation	242	V.10	(5,009,164,739)	(5,009,164,739)
V. Long-term assets in progress	250		118,043,727,418	115,918,116,342
1. Production in progress	251		-	-
2. Construction in progress	252	V.11	118,043,727,418	115,918,116,342
VI. Long-term investment	260		253,830,133,419	254,341,289,319
1. Investment in subsidiary company	261		-	-
2. Investment in joint venture company, associates	262	V.2c	161,376,992,269	161,376,992,269
3. Investments in other entities	263	V.2c	107,246,251,500	107,246,251,500
4. Provision for long-term investment	264	V.2d	(14,793,110,350)	(14,281,954,450)
5. Held-to-maturity investment	265		-	-
VII Other long-term assets	270		20,840,252,159	26,169,760,860
1. Long-term pending expenses	271	V.7b	16,535,614,015	21,417,331,103
2. Deferred income tax assets	272	V.12	4,304,638,144	4,752,429,757
3. Equipment and spare parts for replacement	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS	280		2,377,027,179,779	2,464,248,613,353

SOUTHERN AIRPORTS SERVICES JSC

Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam

MID-YEAR FINANCIAL STATEMENT

3rd quarter of the Fiscal Year ending on December 31, 2026

MID-YEAR CONSOLIDATED FINANCIAL STATEMENT (cont)

TARGET	Code	Notes	Ending balance	Beginning balance
C - LIABILITIES	300		498,765,769,957	585,435,385,741
I. Short-term liabilities	310		495,789,499,277	581,494,188,741
1. Short-term trade accounts payable	311	V.13	148,483,971,510	161,016,131,748
2. Short-term advances from customers	312	V.14	4,797,104,266	4,144,399,336
3. Dividends and profits payable	313	V.15	2,057,333,620	
4. Short-term tax and other payables to the State	314	V.16	50,247,155,609	79,624,759,688
5. Payables to the employee	315	V.17	141,169,135,385	139,850,367,156
6. Short-term accrued expenses	316	V.18	7,136,493,016	4,999,211,362
7. Short-term internal payables	317		-	-
8. Payables according to the progress of construction contracts	318		-	-
9. Short-term awaiting allocation revenue	319	V.19	4,189,505,063	2,690,975,728
10. Other short-term payables	320	V.20	37,997,267,591	17,197,964,906
11. Short-term loan and financial lease liabilities	321		-	-
12. Provision for short-term payables	322		-	-
13. Bonus and welfare fund	323	V.21	99,711,533,217	171,970,378,817
14. Price stabilization fund	324		-	-
15. Government bonds purchased for resale	325		-	-
II. Long-term liabilities	330		2,976,270,680	3,941,197,000
1. Long-term trade accounts payable	331		-	-
2. Long-term prepayment from customers	332		-	-
3. Long-term tax and other payables to the State	333		-	-
4. Long-term payable expenses	334		-	-
5. Intra-company payables for operating capital received	335		-	-
6. Long-term internal payables	336		-	-
7. Long-term realized turnover	337		-	-
8. Other long-term payables	338	V.20a	2,976,270,680	3,941,197,000
9. Long-term loan and financial lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Payable deferred income tax	342		-	-
13. Provision for long-term payables	343		-	-
14. Fund for development of science and technology	344		-	-

SOUTHERN AIRPORTS SERVICES JSC

Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam

MID-YEAR FINANCIAL STATEMENT

3rd quarter of the Fiscal Year ending on December 31, 2026

MID-YEAR CONSOLIDATED FINANCIAL STATEMENT (cont)

TARGET	Code	Notes	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		1,878,261,409,822	1,878,813,227,612
1. Owners' capital	411	V.22	1,334,813,100,000	1,334,813,100,000
- Ordinary shares with voting rights	411a		1,334,813,100,000	1,334,813,100,000
- Preferred shares	411b		-	-
2. Capital surplus	412		3,862,620,000	3,862,620,000
3. Conversion options on convertible bonds	413		-	-
4. Other owner's capital	414		-	-
5. Shares repurchased from oneself	415		(341,040,000)	(341,040,000)
6. Difference upon asset revaluation	416		-	-
7. Exchange rate difference	417		-	-
8. Development and investment fund	418		582,661,723	582,661,723
9. Other equity funds	419		-	-
10. Undistributed earnings	420		539,344,068,099	539,895,885,889
- Undistributed post-tax profits of previous years	420a		2,885,400,049	5,845,684,008
- Post-tax profits of current year	420b		536,458,668,050	534,050,201,881
TOTAL CAPITAL SOURCE	440		2,377,027,179,779	2,464,248,613,353

Ho Chi Minh City, October 20, 2026

 Nguyen Thi Van Anh
 Prepared by

 Trương Minh Sang
 Chief Accountant

 Du Kim Thang
 General Director



MID-YEAR INCOME STATEMENT
(Full form)
3rd quarter of the Fiscal Year ending on December 31, 2026

Unit: VND

Items	Code	Note	3rd quarter		Cumulative from the beginning of the year to the end of this Period	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	V.24	779,653,045,769	804,871,905,188	2,333,168,945,119	2,339,337,649,881
2. Less deductions	02	V.25	7,950,374	10,227,317	41,721,776	54,329,187
3. Net revenue from sales of goods and rendering of services	10		779,645,095,395	804,861,677,871	2,333,127,223,343	2,339,283,320,694
4. Cost of goods sold and services rendered	11	V.26	272,504,148,209	337,396,604,262	777,025,847,070	951,693,080,147
5. Gross profit from sales of goods and rendering of services (20	20		507,140,947,186	467,465,073,609	1,556,101,376,273	1,387,590,240,547
6. Profit/loss from the sale and liquidation of investment property	21		-	-	-	-
7. Financial income	22	V.27	59,789,348,706	18,642,956,802	194,955,804,947	58,205,121,493
8. Financial expenses	23	V.28	3,725,423,709	6,365,867,555	6,671,156,612	14,730,870,242
<i>In which: borrowing expenses</i>	24		-	-	-	-
9. Selling expenses	25	V.29	270,453,883,254	271,834,465,482	823,891,625,775	790,148,826,767
10. General and administration expenses	26	V.30	95,467,377,359	78,702,290,108	290,266,194,606	242,233,752,727
11. Net operating profit	30		197,283,611,570	129,205,407,266	630,228,204,227	398,681,912,304
12. Other income	31	V.31	3,205,232,017	4,040,406,674	8,407,745,998	12,781,398,347
13. Other expenses	32	V.32	21,537,081	300,932	601,392,142	427,550,043
14. Net other income	40		3,183,694,936	4,040,105,742	7,806,353,856	12,353,848,304
15. Net accounting profit before tax	50		200,467,306,506	133,245,513,008	638,034,558,083	411,035,760,608
16. Corporate income tax ("CIT") - current	51	V.16	31,807,689,679	26,331,018,070	98,128,098,420	82,911,075,754
17. CIT - deferred	52	V.12	-	-	447,791,613	-
18. Net profit after tax	60		168,659,616,827	106,914,494,938	539,458,668,050	328,124,684,854
19. Basic earnings per share	70	V.33	1,241	801	4,020	2,459
20. Diluted earnings per share	71	V.33	1,241	801	4,020	2,459

Nguyen Thi Van Anh
Prepared by

Truong Minh Sang
Chief accountant

Du Kim Thang
General Director



SOUTHERN AIRPORTS SERVICES JSC

Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam

MID-YEAR FINANCIAL STATEMENT

3rd quarter of the Fiscal Year ending on December 31, 2026

MID-YEAR CONSOLIDATED CASH FLOW STATEMENT

(Full form)

(According to indirect method)

3rd quarter of the Fiscal Year ending on December 31, 2026

Unit: VND

Items	Code	Note	Cumulative from the beginning of the year to the end of this Period	
			Current year	Previous year
I. Cash flows from operating activities				
1. <i>Net accounting profit before tax</i>	01		638,034,558,083	411,035,760,608
2 Adjustment for:				
- Depreciation and amortisation	02	V.8-10	20,728,625,060	32,925,762,515
- Reversal of provisions	03	V.5c	(8,234,614,736)	(13,988,146,858)
- Unrealised foreign exchange (gains)/losses	04		(191,976,910)	3,849,583,870
- Profits from investing activities, financial	05		(184,956,315,886)	(31,270,578,794)
- Interest expenses	06		-	-
- Other adjustments	07		-	-
3 <i>Operating profit before changes in working capital</i>			465,380,275,611	402,552,381,341
- Increase in receivables	09		153,146,463,401	205,128,703,085
- Increase in inventories	10		(135,424,475,854)	23,928,165,931
- Increase in payables	11		8,481,783,720	(40,355,284,840)
- (Increase)/decrease in pending expenses	12		2,643,048,520	(9,640,346,985)
- Provision for devaluation of trading securities	13		-	-
- Paid borrowing expenses	14		-	-
- CIT paid	15		(124,746,441,450)	(81,952,547,688)
- Other receivables for operating activities	16		5,000,000	1,410,000
- Other payment for operating activities	17	V.21	(75,263,845,600)	(16,134,942,558)
<i>Net cash flows from operating activities</i>	20		<u>294,221,808,348</u>	<u>483,527,538,286</u>
II. Net cash flows from investment				
1 Payment for purchase and construction of fixed assets and other long-term assets	21		10,591,850,767	(60,029,882,187)
2 Proceeds from disposal or transfer of fixed assets and other long-term assets	22		684,563,097	97,960,000
3 Term deposits granted	23		(1,066,500,000,000)	(825,500,000,000)
4 Collection of term deposits	24			
5. Payment for investments in other entities	25		990,000,000,000	627,000,000,000
6. Proceeds from divestment in other entities	26		-	-
7. Dividends and interest received	27		195,318,155,339	36,020,967,183
<i>Net cash flows from investment activities</i>	30		<u>130,094,569,203</u>	<u>(222,410,955,004)</u>

SOUTHERN AIRPORTS SERVICES JSC

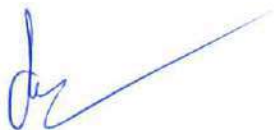
Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam

MID-YEAR FINANCIAL STATEMENT

2nd quarter of the Fiscal Year ending on December 31, 2026

Mid-year consolidated cash flow statement (cont)

Items	Code	Note	Cumulative from the beginning of the year to the end of this Period	
			Ending balance	Beginning balance
III. Net cash flows from financial activities				
Refund of capital contributions to				
1 shareholders, repurchase of the company's issued shares.	31		-	-
2 Capital redemption and payments for purchase of treasury shares	32		-	-
3. Proceeds from loans	33		-	-
4. Repayment of principal	34		-	-
5. Repayment of financial leasing principal	35		-	-
6. Dividends paid to shareholders	36		(536,669,371,680)	(294,827,769,070)
<i>Net cash flows from financial activities</i>	40		<u>(536,669,371,680)</u>	<u>(294,827,769,070)</u>
Net cash flows during the period (50=20+30+40)	50		(112,352,994,129)	(33,711,185,788)
Cash and cash equivalents at the beginning of period	60		392,733,842,179	217,245,829,384
Effect of exchange rate fluctuations	61		336,663,969	(276,369,008)
Cash and cash equivalents at the end of period	70	V.1	<u>280,717,512,019</u>	<u>183,258,274,588</u>



Nguyen Thi Van Anh
Prepared by



Trương Minh Sang
Chief Accountant



Đỗ Kim Thang
General Director

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

Address: Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam
CONSOLIDATED FINANCIAL STATEMENT

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

3rd quarter of the Fiscal year ended 31 December, 2026

I. Operational characteristics

1. Form of capital ownership

Southern Airports Services JSC (hereinafter called "the Company") is a joint stock company.

2. Field of business

The company does business in a variety of fields

3. Business lines

The Company's main business lines are: Processing meals, food and beverage services, handicrafts, and duty-free goods; Producing fish sauce; Hotel and tourism business; Passenger transportation by car, provincial and inter-provincial taxi; Automobile repair and installation of ground service equipment for the aviation industry; Exploiting aviation commercial technical services; Airline ticket agency and advertising business; Import and export of goods for passengers and import of equipment for the company's business operations; Trading in domestically produced liquor and cigarettes; Retailing petroleum; Farm business; Real estate business and real estate brokerage; Tourism business, international travel services, and foreign currency exchange agency; Passenger transportation by car on fixed routes and under contract; Agency for purchasing, selling, and consigning goods; Massage, acupuncture, and foot reflexology services in the departure lounge of the international terminal at Tan Son Nhat Airport; Airline catering services; Railway catering services.

4. Cycle of normal production, trading

The cycle of normal production, trading must not exceed 12 months.

5. Corporate Structure

Joint ventures and associates

Name of company	Address of head office:	Main business activities	Capital contribution ratio	Benefit ratio	Voting right ratio
Tan Son Nhat Petroleum Commercial Joint Stock Company	45 Truong Son Street, Ward Tan Son Hoa, Ho Chi Minh City	Wholesale solid, liquid, gaseous fuels and related products; Trading and leasing materials and equipment for petroleum industry; Maintenance and repair of automobiles and other motor vehicles; Direct support services for air transportation activities.	38.03%	38.03%	38.03%
Phu Quoc-Sasco Co.,Ltd	47 Nguyen Hue Street, Quarter 5, Phu Quoc SAR	Fisheries processing; hotel service	50.00%	50.00%	50.00%
Green Garden Development Joint Stock Company	45 Truong Son Street, Ward Tan Son Hoa, Ho Chi Minh City	Consulting, designing, constructing, and maintaining gardens; Providing ornamental plant services for offices; Plant rental.	24.00%	24.00%	24.00%

Accounting-dependent subsidiary units without legal status

Name of unit	Address:
Sasco Tan Son Nhat Commercial Center	Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

Name of unit	Address:
Duty-free goods sales department	Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City
Sales department of lounge services	Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City
Representative Office of Southern Airports Services JSC in Ha Noi.	4th floor, NTS Building, Noi Bai International Airport, Noi Bai Commune, Ha Noi City
Branch of Southern Airports Services JSC in Phu Quoc.	No. 379 Nguyen Trung Truc Street, Quarter 5, Phu Quoc SAR, An Giang Province
Branch of Southern Airports Services JSC in Long An.	Plot Q-1B, Expanded Long Hau Industrial Zone, Can Giuoc Commune, Tay Ninh Province.
Branch of Southern Airports Services JSC in Khanh Hoa.	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province.

6. Statement on comparability of information in the financial statement

The corresponding figures for the previous quarter are comparable with those of this Quarter.

II. FISCAL YEAR, CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal Year

The company's annual accounting period will start from January 01 and end on December 31 of each year.

2. Currency Used in Accounting

Currency unit used in accounting is the Vietnamese currency (VND) because the majority of the transactions are carried out in VND currency.

III. APPLIED ACCOUNTING STANDARDS AND REGIME

1. Applied accounting regimes

The company applies the Vietnamese Accounting Standards, Vietnam Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, and circulars guiding the implementation of accounting standards of Ministry of Finance in preparation and presentation of consolidated financial statement.

2. Statement of compliance with accounting standards and regimes

The General Directors has complied with the requirements of accounting standards, Vietnam Corporate Accounting regime issued according to Circular No. 99/2025/TT-BTC dated October 27, 2025 as well as Circulars guiding the implementation of accounting standards in the preparation and presentation of financial statement.

IV. APPLIED ACCOUNTING POLICIES

1. The basis for preparation of financial statement

The accompanying interim combined financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim combined financial reporting

2. Transactions in foreign currency

Transactions incurred in foreign currency are converted at the rate on the transaction date. Balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate on that date.

The exchange rate differences arising during the accounting period from foreign currency transactions are recognized in financial income or financial expenses. The difference of exchange

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

rate due to revaluation of monetary items denominated in foreign currencies as of the ending date of accounting period after offsetting the difference of increase and decrease will be recognized into turnover of financial or non-financial activities.

The rate used to convert foreign currency transactions is the actual transaction rate at the time of the transaction. The actual trading rate for foreign currency transactions is determined as follows:

- For accounts receivable and accounts payable: the average buying and selling exchange rate of the Vietnam Foreign Trade Joint Stock Commercial Bank – Ho Chi Minh City Branch at the time the transaction occurs.
- For asset purchases or expenses paid immediately in foreign currency (not through accounts payable): the average buying and selling exchange rate of the commercial bank where the Company makes the payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the accounting period is determined according to the following principles:

- For foreign currency deposits in banks: the average buying and selling exchange rate of the bank where the Company maintains its foreign currency account.
- For monetary items denominated in foreign currency classified as other assets or liabilities: the average buying and selling exchange rate of the Vietnam Foreign Trade Joint Stock Commercial Bank – Ho Chi Minh City Branch (the bank the Company regularly transacts with)

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits with banks. Cash equivalents are short-term investments with a recovery period of no more than 3 months from the investment date, with ability to convert easily into a defined amount and there is no risk of converting to currency at the time of statement.

4. Amount of financial investment

Trading securities

An investment is classified as trading securities when held for the purpose of buying and selling for profit.

Trading securities are recorded in the accounting books at original price. The original price of trading securities is determined based on the fair value of payments at the time of transaction, plus any costs related to the purchase of the trading securities.

The time to recognize trading securities is a time when the Company has ownership, specifically as follows:

- For listed securities: It is recognized at the time of trade settlement (T+0).
- For unlisted securities: It is recognized at the time when the legal ownership rights are officially acquired in accordance with the law.

Interest, dividends, and profits from periods before the trading securities are purchased are accounted for as a reduction in the value of the securities themselves. Dividends and profits of the period after the trading securities are purchased recognized as revenue. Stock dividends are only allowed to follow the number of increase stocks, not recognize the value of received stocks.

Exchange shares are determined at their fair value on the exchange date. The fair value of the exchange shares is determined based on the market price at the time of exchange or the agreed price.

Provisions for impairment of trading securities are established for each type of security traded on the market and have a fair value lower than the original cost. The fair value of trading securities listed on the stock market is the closing price on the last day of the accounting period. If the stock market is not traded on the last day of the accounting period, the fair value of the securities is the closing price of the trading session immediately preceding the last day of the accounting period.

The increase or decrease in the provision for impairment of trading securities that needs to be set up at the end of the accounting period is recorded as a financial expense.

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

Gains or losses from the transfer of trading securities are recorded as financial income or financial expenses.

Held-to-maturity investment

Investments are classified as being held to maturity when the Company intends and has ability to hold them until the date of maturity. Held-to-maturity investments include: Term bank deposits (including promissory notes, certificates of deposit), bonds, preferred stocks issued with a mandatory buyback at a specific future date, and loans held until maturity with the purpose of earning periodic interest, as well as other investments held until maturity.

Investments held to maturity are initially recognized at original price, which includes the purchase price and any costs related to transactions to purchase the investments. After initial recognition, these investments are recognized at their recoverable amount. Interest income from investments held to maturity, after the purchase date, is recognized in the Income Statement on an accrual basis. Interest received before being held by the Company is deducted from the original price at the time of purchase.

When there is conclusive evidence that part or all of an investment may not be recoverable, and the loss can be reliably determined, the loss is recognized as a financial expense for the year and directly reduces the value of the investment.

Investment in joint ventures, associates

Joint ventures

A joint venture is a company established based on an agreement in a contract, whereby the company and other participating parties carry out economic activities based on joint control. Joint control is understood as the requirement that strategic decisions regarding the operational and financial policies of the joint venture must be made with the consent of all joint venture participants.

Associates

An associate is a business in which the company has significant influence but does not have control over the financial and operational policies. Significant influence is reflected in the right to participate in making decisions regarding the financial and operational policies of the investment receiving enterprises but not control these policies.

Initial recognition

Investments in joint ventures and associates are initially recognized at original price, which includes the purchase price or capital contribution, plus any directly related transaction costs. In the case of investments made with non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary asset at the time of occurrence.

Dividends and profits of previous periods when the purchased investments are entered into accounts to reduce the value of those investment themselves. Dividends and profits of the period after the purchased investments are recognized as revenue. Stock dividends are only allowed to follow the number of increase stocks, not recognize the value of received stocks.

Provision for impairment of investments in joint venture company and associate company.

Provision for losses on investments in joint ventures and associates is made when joint ventures and associates suffer losses, with the provision equal to the difference between the actual capital contributions of the parties in joint ventures and associates and actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties in joint ventures and associates. If the joint venture or associate is subject to preparing consolidated financial statements, the basis for determining the provision for impairment is the consolidated financial statements.

Increase or decrease in the provision for impairment of investments in joint ventures and associates that needs to be set up at the end of the accounting period is recorded as a financial expense.

Investments in equity instruments of other entities

Investments in capital instruments of another entity include investments which the Company has no right to control, jointly control or have remarkable influence on the invested entities. An investment in a BCC contract where the business does not have joint control but benefits from the after-tax profits of the BCC contract.

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

Investments in capital instruments of another entity are initially recognized according to original price, including purchase price or capital contribution plus costs directly investment activities. Dividends and profits of previous periods when the purchased investments are entered into accounts to reduce the value of those investment themselves. Dividends and profits of the period after the purchased investments are recognized as revenue. Stock dividends are only allowed to follow the number of increase stocks, not recognize the value of received stocks.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or those with reliably determinable fair values, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the date of statement, the provision is made based on the losses of the investee. The provision amount is calculated as the difference between the actual capital contributions of the parties to the other entity and the actual equity, multiplied by the company's ownership percentage relative to the total actual capital contributions of all parties to the other entity.

Increase or decrease in the provision for impairment of investments in equity instruments of other entities that needs to be set up at the end of the accounting period is recorded as a financial expense.

5. Other receivables

Receivable debts are presented according to book value subtracting the provisions for doubt debts.

The classification of receivables as receivables from customers and other receivables is done according to the following principles:

Receivables from customers reflect trade receivables arising from purchase-sale between the company and buyers that are independent entities.

- Other receivables reflect non-commercial receivables, which are not related to purchase-sale transactions.

The provisions for bad debts must be prepared for each item of bad debts on the basis of overdue period of debts or anticipation of possible losses, specifically as follows:

- For overdue receivables:
 - 30% of the value for overdue receivables is between 6 months and less than 1 years.
 - 50% of value for overdue receivables from year to less than 2 years.
 - 70% of value for overdue receivables from 2 years to less than 3 years.
 - 100% of value for overdue receivables from over 3 years.
- For receivables that are not yet overdue but are unlikely to be recoverable: The provision is made based on the estimated level of loss.

Increase, decrease of the balance of provisions for bad debts must be deducted at the ending date of accounting period which is recognized into corporate management costs.

6. Inventories

Inventories are recorded at lower prices between original price and net realizable value.

Original price of inventories is determined as follows:

- Materials, goods: Including purchase costs, other directly related costs to have inventories at the present place and status.
- Products: This includes direct materials, direct labor, and related manufacturing overhead costs, which are allocated based on the level of normal activity.

Price of goods out of warehouse sold in duty-free shops and shopping centers is calculated using the specific identification method, while the remaining inventory is valued using the weighted average method and is recorded using the periodic inventory system.

The net realizable value is the estimated selling price of inventory in the course of normal production, business minus the estimated costs to complete and only the estimated cost needed for their consumption.

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

Provision for devaluation of inventories is prepared for each item of inventories with original price of greater than its realizable net value. For unfinished services, the provision for impairment is calculated for each type of service with a specific price. The increase or decrease in the provision for impairment of trading securities that needs to be set up at the end of the accounting period is recorded as a financial expense.

7. Pending expenses

Pending expenses include actual costs that have been incurred but are related to the business activities of multiple accounting periods. The company's pending costs mainly consists of tools and equipment, periodic maintenance fixed asset repair costs, and prepaid land lease payments. These pending expenses are allocated during the prepaid period or the time the corresponding economic benefits are generated from these costs.

Tools, instruments

Tools and equipment that have been put into use are allocated to expenses using the straight-line method, with the allocation period not exceeding 2 years.

Fixed asset repair costs, periodic maintenance

One-time significant repair costs, periodic maintenance for fixed assets are allocated to expenses using the straight-line method, with the allocation period not exceeding 3 years.

Prepaid land rent

Prepaid land lease payments represent the amount paid for land lease in Expanded Long Hau Industrial Park. Prepaid land lease payments are allocated to expenses using the straight-line method over the lease term of 46 years.

Other long-term pending expenses

Other long-term pending expenses, including advertising space rental fees, antivirus software licenses, etc., are allocated to expenses using the straight-line method, with the allocation period not exceeding 3 years.

8. Operating lease assets

Asset leases are classified as operating leases if substantially all the risks and rewards associated with ownership of the asset remain with the lessor. Operating lease costs are recognized as expense on a straight-line basis over the lease term, regardless of the method of lease payments.

9. Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation. Original price of fixed asset cover all the costs the Company must spend in order to obtain fixed assets up to the time it is put into ready-to-use status. Expenditures incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future benefits economic benefits in the future from the use of that asset. Costs incurred does not satisfy the above conditions will be recorded to business production cost in the period or allocation cost not over 3 years.

When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognized in income or expense for the period. Fixed assets are depreciated by straight-line method based on the estimated useful life. The depreciation periods for various types of tangible fixed assets are as follows:

<u>Kinds of fixed assets</u>	<u>The number of year</u>
House, Structures	05 – 30
Machines, equipment	05 – 10
Means of transport, transmission	07
Management equipment, tools	05
Other tangible fixed assets	05

10. Financial leasing fixed assets

Asset leases are classified as operating leases if substantially all the risks and rewards associated with ownership of the asset remain with the lessor. Leased fixed assets are stated at original cost

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

less accumulated depreciation. The original cost of a finance leased fixed asset is the lower of the fair value of the leased asset at the commencement of lease contract and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payments for leased assets is the implicit interest rate in the lease agreement or the interest rate stated in the contract. If the implicit interest rate in the lease agreement cannot be determined, the borrowing rate at the commencement of the lease is used to calculate the present value of the minimum lease payments.

Fixed assets are depreciated by straight-line method based on the estimated useful life. If it is uncertain whether the company will acquire ownership of the asset at the end of the lease term, the fixed asset will be depreciated over the shorter of the lease term and the estimated useful life of the asset.

11. Intangible fixed assets

Tangible fixed assets are presented at original price less accumulated depreciation.

Original price of fixed asset cover all the costs the Company must spend in order to obtain fixed assets up to the time it is put into ready-to-use status. Costs related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses for the period, unless these costs are directly associated with a specific intangible asset and enhance the economic benefits derived from these assets.

When an intangible fixed asset is sold or disposed of, its cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognized in income or expense for the period.

The Company's intangible fixed assets include:

Land using right

Land use rights refer to all actual costs incurred by the company that are directly related to the use of land, including: The costs incurred to acquire land use rights include expenses for obtaining land use rights, compensation, site clearance, land leveling, registration fees, etc. Land rights are depreciated by straight-line methods from 33 to 50 years.

Goods brand

Goods brand are depreciated by straight-line method over a period of 4 years.

Computer software program

Costs related to computer software programs that are not an integral part of the associated hardware are not capitalized. The original price of computer software is the total amount spent by the company up until the software is ready for use. Computer software is depreciated by straight-line method over a period of 5 years.

12. Investment real estate

Investment real estate refers to land use rights owned by the company, which are held for the purpose of earning profits from potential appreciation in value. Investment real estate for rent are presented at original price less accumulated depreciation. Investment properties held for appreciation are presented at original less impairment losses. Original price of investment real estate is the total amount spent by the company or the fair value of the consideration given to acquire the investment real estate, including any costs incurred up to the point of purchase or completion of construction.

Costs related to investment real estate incurred after initial recognition are recognized as expenses, unless these costs are certain to result in the investment property generating greater economic benefits in the future than initially assessed, in which case they are recorded as an increase in original cost.

When investment real estate is sold, the cost and accumulated depreciation are written off, and any resulting gain or loss is recognized in the income or expense for the period.

The transfer from owner-occupied real estate or inventory to investment real estate occurs only when the owner discontinues the use of that asset and begins leasing it to another party, or when the construction phase is completed. The transfer from investment real estate to owner-occupied real estate or inventory occurs only when the owner begins using the asset or starts preparing it for sale.

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Notes to the financial statements (cont)

The transfer from investment property to owner-occupied real estate or inventory does not affect the cost or the carrying value of the real estate at the date of transfer.

From January 1, 2015, investment real estate held for appreciation are not subject to depreciation. If there is clear evidence that investment real estate held for appreciation has decreased in value compared to its market value, and the impairment loss can be reliably determined, the investment real estate is written down to its recoverable amount, and the loss is recognized in the cost of goods sold.

13. Cost of capital construction in progress

Cost of capital construction in progress reflects the costs which are directly related to (including related loan interest cost which is suitable with the company accounting policy) assets in the progress of construction, machinery and equipment installed to serve the purpose of production, leasing and management as well as costs in connection with the repair of on-going fixed assets. These assets are recognized according to original price and not calculated depreciation.

14. Business cooperation contract

14.1 Business operations managed and operated by Autogrill

The company records all revenue and expenses for the business locations in accordance with the contract terms, and determines the business results used to calculate the management and operational fees payable to Autogrill.

14.2 Business Cooperation Agreement

The Company has signed a Business Cooperation Agreement ("BAA") with its partner Airport Dimensions–Legacy PTE. LTD to jointly operate the Rose Lounge at Tan Son Nhat International Airport Terminal, Vietnam. The accounting for the BAA is as follows:

- The Company tracks all revenue and expenses related to the business cooperation activities.
- A business cooperation contract (BCC) involving the sharing of after-tax profits—under which the participating parties' benefits depend on the business performance of the contract, without the formation of an independent business entity—is accounted for by the company in a manner similar to that of a jointly controlled business operation.
- The Company recognizes the after-tax profit or loss from the BAA corresponding to the partner's share in other short-term payables accounts.
- The company is responsible for declaring and paying all relevant taxes in accordance with current laws.

15. Liabilities and payable expenses

Liabilities and payable expenses are recognized for the amount to be paid in the future in connection with received goods and services. Payable expenses must be recognized on the basis of reasonable estimates of payable amounts

The classification of payables as payables to sellers, payable expenses, pay dividends and profits and other payables is carried out according to the following principles:

- Payables to sellers reflect trade payables arising from transactions involving the purchase of goods, services, and assets, and the sellers are independent entities from the company.
- Dividend and profit payables are recorded to reflect the amount of dividends and profits payable (in cash and non-monetary assets) and the payment status of dividends and profits payable in cash to shareholders and capital contributors of the company. The time of recording the dividend and profit payable is the time when the enterprise no longer has the right to refuse the obligation to pay dividends and profits to shareholders and capital contributors of the company according to relevant laws.
- Payable expenses reflect amounts payable for goods and services received from vendors or provided to buyers but not yet paid due to the absence of invoices or incomplete accounting documents. It also includes amounts payable to employees for wages, leave, and provisions for production and business expenses.

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

- Other payables reflect non-commercial payables, which are not related to transaction of purchase, selling, supply of goods and services.
Liabilities and payable expenses are classified as current and non-current liabilities on the consolidated balance sheet based on the remaining term as of the end of the reporting period.
- 16. Equity Contributed capital**
Equity is recognized according to the actual contributed capital of the shareholders.
- 17. Profit distribution**
Profits after corporate income tax are distributed to shareholders after deducting for funds according to the Company's regulations as well as the law which approved by the General Shareholder's Meeting.
Profit distribution to the shareholders must take consideration of non-monetary items included in undistributed after-tax profits which can influence on cash flow and dividend payment ability such as interest due to revaluation of capital contribution assets, interest due to revaluation of monetary items, financial instruments and other non-monetary items.
Dividends are recognized as liabilities when a decision or announcement to pay dividends is made.
- 18. Recognition of revenue and income**
Revenue from the sale of goods and products.
Revenue from the sale of goods and products is recognized when the following conditions are met simultaneously:
 - The company has transferred most of the risks and benefits associated with the ownership of goods and products to the buyer.
 - The Company no longer holds the rights to manage the goods, products as the owner of the goods or right of control to the goods;
 - Revenue is determined with relatively certain. When the contract stipulates that the buyer has the right to return the purchased goods or products under specific conditions, revenue is only recognized when those specific conditions no longer exist, and the buyer no longer has the right to return the goods or products (except in cases where the customer has the right to return the goods or products for exchange with other goods or services).
 - The company has received or will receive economic benefits from the sales transaction.
 - Cost related to sales transaction is determined.*Revenues of service supply*
Revenue from providing services is recognized when the following conditions are met simultaneously:
 - Revenue is determined with relatively certain. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist, and the buyer no longer has the right to return the provided service.
 - The company has received or will receive economic benefits from that service supply.
 - The portion of work completed at the statement date can be determined.
 - The costs incurred for the transaction and the costs to complete the service supply can be determined.In cases where the service is performed over multiple periods, revenue is recognized in the period based on the results of the work completed as of the end of the statement period.
Revenue from goods received for consignment or agency sales.
Revenue from goods sold by agents or consignees under the method of selling at the correct price with commission is the sales commission that the Company receives.
Revenue from leasing operating assets.
Revenue from leasing operating assets is recorded by straight line method during the lease term. Rent received in advance for multiple periods is allocated to revenue in accordance with the lease term.

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Notes to the financial statements (cont)

Interest

Interest is recognized based on the time and the effective interest rate for each period.

Distributed dividends and profits.

Distributed dividends and profits are recognized when the company is entitled to receive dividends or profits from its investments. Stock dividends are only allowed to follow the number of increase stocks, not recognize the value of received stocks.

19. Revenue deductions

Revenue deductions only include returned goods arising in the same period of consumption of products, goods and services that are adjusted to reduce revenue of the arising period.

In cases where products, goods, or services were sold in previous years and returns occur in the current year, the revenue reduction is recognized according to the following principle:

- If the return occurs before the issuance of the consolidated financial statements: Write down revenue reduction on this year's consolidated financial statement.
- If the return occurs after the issuance of the consolidated financial statements: Write down sales on the next year's consolidated financial statement.

20. Loan expenses

Borrowing costs include interest and other costs incurred directly in connection with the loans.

Borrowing costs are recognized as cost when incurred. In cases where borrowing costs are directly related to the investment in the construction or production of assets under construction that require a sufficient period (longer than 12 months) to be ready for use for their intended purpose or for sale, these borrowing costs are calculated as part of the value of the asset. For loans specifically used for the construction of fixed assets or investment properties, interest is calculated even if the construction period is less than 12 months. Income arising from the temporary investment of loan amounts is deducted from the original cost of the related asset.

For general loans that are used for the purpose of investing in the construction or production of assets under construction, the capitalized borrowing costs are determined based on the capitalization rate applied to the weighted average accumulated costs incurred for the basic construction or production of that asset. The capitalization rate is calculated according to the weighted average rate of unpaid loans during the period, except for separate loans that serve the purpose of forming a particular asset.

21. Costs

Costs are the items that reduce economic benefits recognized at the time of transaction or it is probably sure to be arisen in the future whether payment is made or not.

Costs and turnover generated from those costs must be recognized in accordance with matching principle. In case the matching principle has conflict with conservatism principle, costs are recognized on the basis of nature and stipulations of accounting standards to reflect transactions honestly, properly.

22. Corporate income tax

CIT expenses include current and deferred income taxes.

Current income tax

Current income tax is calculated on the basis of the taxable income. Taxable income is different from accounting profit due to adjustments of temporary difference between tax and accounting, non-deducted costs as well as adjustment of income and cost which are not subject to tax or carried-forward losses.

Deferred income tax.

Deferred income tax is the amount which the company must pay or be refunded due to temporary difference between carrying amount of assets and liabilities for the purpose of preparation of financial statement and the basis for calculation of income. Deferred income tax must be recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is sure that there will have taxable profits in the future to use these deducted temporary difference.

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Notes to the financial statements (cont)

The carrying value of deferred income tax assets is reassessed at the end of the reporting period and will be reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefit of some or all of the deferred income tax assets to be realized. Deferred income tax assets that were not previously recognized are reassessed at the end of the reporting period and are recognized when it is probable that sufficient taxable profits will be available to utilize the unrecognized deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined based on the tax rates expected to apply in the year the asset is recovered or the liability is settled, using the tax rates enacted at the end of the reporting period. Deferred income tax is recognized in the income statement and only directly in equity when the tax relates to items recognized directly in equity.

Deferred income tax assets and payable deferred income tax are offset when:

- The company has a legal right to offset current tax assets against payable current income tax; and deferred income tax assets and deferred income tax related to corporate income tax managed by the same tax authority.
- For the same taxable entity; or
- The company intends to settle payable current income tax and current income tax assets on a net basis, or recover the assets simultaneously with the settlement of liabilities in future periods when the significant amounts of deferred income tax or deferred income tax assets are settled or recovered.

23. Stakeholders

The parties considered as stakeholders when they have ability to control or make significant influence on the other party to make decision of financial policies and activities. The parties are also considered as stakeholders if they are under joint control or significant influence.

In consideration of relationship of stakeholders, the nature of relationship is more focused that legal form.

24. Report by segment

A segment basing on business area is a distinct part that participates in the production or supply of products or services and has risks and economic benefits that are different from those of other sales business.

A segment basing on geographic area is a distinguishable part that engages in the production or supply of products or services within a specific economic environment and has risks and economic benefits that are different from those of sales segments in other economic environments.

Segment information is prepared and presented in accordance with the accounting policies applied in the preparation and presentation of the company's consolidated financial statements.

V. ADDITIONAL INFORMATION OF ITEMS SPECIFIED IN CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash	11,716,904,473	15,066,506,143
Non-term bank deposit	207,387,030,580	174,560,922,184
Bank for Foreign Trade Of Vietnam JSC	136,900,139,320	138,975,076,485
Other bank	70,486,891,260	35,585,845,699
Cash in transit ⁽ⁱ⁾	1,613,576,966	1,106,413,852
Cash equivalents ⁽ⁱⁱ⁾	60,000,000,000	202,000,000,000
Bank for Foreign Trade Of Vietnam JSC	30,000,000,000	40,000,000,000
Bank for Industry and Trade Vietnam JSC	-	70,000,000,000
Bank for Investment and Development of Vietnam JSC	-	92,000,000,000
Bank for Technological Vietnam JSC	30,000,000,000	-
Total	280,717,512,019	392,733,842,179

(i) Customer's receivable Credit Card.

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT**Notes to the financial statements (cont)**

- (ii) Cash equivalents represent the value of term deposits with maturities of 1 to 3 months (including the deposit principal and accrued interest).

2. Amount of financial investment

The company's financial investments include trading securities, held-to-maturity investments, and equity investments in other entities. Information about the Company's financial investments is as follows:

2a. Trading Securities

There is no arisen case in the quarter

2b. Held-to-Maturity Investment

	<u>Ending balance</u>	<u>Beginning balance</u>
Held-to-Maturity Investment	664,486,706,849	585,700,000,000
Bank for Foreign Trade Of Vietnam JSC	175,239,969,863	120,200,000,000
Bank for Industry and Trade Vietnam JSC	167,283,723,288	110,500,000,000
Bank for Investment and Development of Vietnam JSC	80,506,082,191	65,000,000,000
Bank for Fortune Vietnam JSC	70,249,972,602	85,000,000,000
Bank for Asia JSC	90,897,534,247	-
Bank for International Vietnam	20,071,342,466	90,000,000,000
Other bank	60,238,082,192	115,000,000,000
Cộng	664,486,706,849	585,700,000,000

Investments held to maturity include term deposits with a tenor of more than 3 months but less than 12 months (comprising the deposit principal and accrued interest).

2c. Equity Investments in Other Entities

	<u>Ending balance</u>	<u>Provision</u>	<u>Beginning balance</u>	<u>Provision</u>
Investment in joint venture company, associates	161,376,992,269		161,376,992,269	
Tan Son Nhat Petroleum Commercial Joint Stock Company ⁽ⁱ⁾	149,376,730,000		149,376,730,000	
Phu Quoc-Sasco Co., Ltd ⁽ⁱⁱ⁾	10,800,262,269		10,800,262,269	
Green Garden Development Joint Stock Company ⁽ⁱⁱⁱ⁾	1,200,000,000		1,200,000,000	
Equity investments in other entities	107,246,251,500	(14,793,110,350)	107,246,251,500	(14,281,954,450)
Noi Bai Airport Services Joint Stock Company	8,696,000,000		8,696,000,000	
Noi Bai Catering Services Joint Stock Company	21,811,000,000		21,811,000,000	
Thao Dien Real Estate Corporation	44,732,290,000		44,732,290,000	
Saigon Beer Center Trading Joint Stock Company	70,000,000		70,000,000	
Thanh Thanh Cong Tourism Joint Stock Company	11,542,176,000	(9,863,110,350)	11,542,176,000	(9,351,954,450)
Industrial Construction Joint Stock Company	4,930,000,000	(4,930,000,000)	4,930,000,000	(4,930,000,000)

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

	<u>Ending balance</u>	<u>Provision</u>	<u>Beginning balance</u>	<u>Provision</u>
Tan Son Nhat Cargo Services Joint Stock Company	15,464,785,500		15,464,785,500	
Total	268,623,243,769	(14,793,110,350)	268,623,243,769	(14,281,954,450)

- (i) According to Business Registration Certificate No. 0305515395, initially registered on February 18, 2008, and amended for the 13th times on March 8, 2021, issued by the Department of Planning and Investment of Ho Chi Minh City, the company invested in Tan Son Nhat Petroleum Trading Corporation 149,376,730,000 VND, or 38.03% of chartered capital.
- (ii) According to certificate of business registration No. 1700106451, first registered on April 12, 2001 and registered to change for the 07th times on March 27, 2021 issued by Kien Giang Province Planning and Investment Department, the company invested in Phu Quoc - Sasco Co.,Ltd and amount of 10,800,262,269 VND, equivalent to 3% of the chartered capital.
- (iii) According to Certificate of Business Registration and Tax Registration No. 0305515483, first registered on February 13, 2008 and registered for 7th change on October 27, 2025, the Company holds 1,200 shares equivalent to 6% of the Chartered capital of Green Garden Development Joint Stock Company.

3. Short-term Trade Receivables from Customers

	<u>Ending balance</u>	<u>Beginning balance</u>
Receivables from related parties	8,631,994,800	12,644,292,001
Airports Corporation Of Viet Nam	8,063,204,675	12,312,423,955
Ha Noi Ground Services Joint Stock Company	-	7,582,000
Tan Son Nhat Petroleum Commercial Joint Stock Company	2,094,388	-
Autogrill VFS F&B Co.,Ltd	-	900,000
European Fashion and Cosmetics Co.,Ltd	-	129,257,718
Duy Anh Fashion and Cosmetics JSC	153,527,462	179,470,218
IMEX PAN-PACIFIC CO., LTD	413,168,275	14,658,110
Other receivables from other customers	138,434,884,362	147,283,597,986
Bamboo Airways Joint Stock Company	18,480,634,801	28,286,243,133
PRIORITY PASS (A.P) LTD	15,831,257,266	20,500,696,887
Airport Cooperations of Vietnam- JSC- Tan Son Nhat Operation Center	16,173,530,339	20,192,899,781
Other customers	87,949,461,956	78,303,758,185
Total	147,066,879,162	159,927,889,987

4. Short-term prepayment to the seller

	<u>Ending balance</u>	<u>Beginning balance</u>
Prepayment to stakeholders	701,543,769	-
Phu Quoc-Sasco Co.,Ltd	701,543,769	
Prepayment to the other seller	12,027,129,028	10,698,320,206
GHT Vietnam Investment and Trading JSC	3,900,000,000	3,900,000,000
Other suppliers	8,127,129,028	6,798,320,206
Total	12,728,672,797	10,698,320,206

5. Other Receivables

5a. Other Short-Term Receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Receivables from related parties.	17,205,397,595	211,295,446,463
Southern Air Transport Corporation – Payment of premise rent	17,205,397,595	17,205,397,595

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CONSOLIDATED FINANCIAL STATEMENT**Notes to the financial statements (cont)**

	<u>Ending balance</u>	<u>Beginning balance</u>
IPP GROUP PTE LTD	-	194,090,048,868
<i>Receivables from other organizations and individuals</i>	40,069,996,784	48,449,060,782
Advances	729,856,867	70,920,000
Interest received from the banks (*)	-	9,971,387,399
Deposit	3,360,250,187	712,615,000
Receivable from employees – insurance and taxes	1,116,525,183	1,019,043,614
Vietnam Aviation Company - Tan Son Nhat Operation Center (TOC) - Payment of land rent	7,024,679,124	7,024,679,124
Vietnam Airport Ground Services Company Ltd- Payment of land rent	2,964,851,400	-
Thao Dien Real Estate Joint Stock Company - Profit sharing	-	1,296,440,800
Tan Son Nhat International Airport Customs	13,877,589,133	13,877,589,133
Other short-term receivables	11,073,706,890	14,476,385,712
Total	<u>57,275,394,379</u>	<u>259,744,507,245</u>

- (*) January 1, 2026, the Company adopts Circular No. 99/2025/TT-BTC, issued by the Ministry of Finance on October 27, 2025 (“Circular 99”), which provides guidance on the accounting regime for enterprises. In accordance with Circular 99, accrued interest on bank deposits is presented together with the bank deposit balances in Note 1 and Note 2b.

5b. Other Long-Term Receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties.</i>	-	-
<i>Receivables from other organizations and individuals</i>	242,036,924,823	247,027,416,748
Deposit	14,274,734,605	19,265,226,530
Advance payments for compensation, support, and land clearance at the North Vung Tau-ecological tourism area in Hamlet 04, Cua Can Commune, Phu Quoc, Kien Giang Province.	13,000,000,000	13,000,000,000
Transport Investment Cooperation and Import Export Joint Company Tracimexco – capital contribution for construction investment cooperation	162,389,278,838	162,389,278,838
Phu Nhuan Construction and Housing Trading Company Limited	5,611,692,693	5,611,692,693
Advance payment for the procedure fee to obtain Land Use Rights Certificate.	16,720,978,687	16,720,978,687
Advance payment for compensation and clearance of Sasco Hotel project in Nha Trang	30,040,240,000	30,040,240,000
Total	<u>242,036,924,823</u>	<u>247,027,416,748</u>

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

5c. Provision for receivables.

		Closing balance			Opening balance		
		VND			VND		
	Cost	Recoverable Amount	Provision		Cost	Recoverable Amount	Provision
Bamboo Airways							
Joint Stock Company	24,128,893,025	-	(24,128,893,025)	32,874,663,661	-	(32,874,663,661)	
Southern Airport Transportation							
Joint Stock Company	17,205,397,595	-	(17,205,397,595)	17,205,397,595	-	(17,205,397,595)	
Vietnam Airlines Corporation - Tan Son Nhat							
Operation Center (TOC)	7,024,679,124	-	(7,024,679,124)	7,024,679,124	-	(7,024,679,124)	
Other organizations and individuals							
- Trade receivables	2,642,717,169	-	(2,642,717,169)	2,642,717,169	-	(2,642,717,169)	
- Prepayment to suppliers	283,667,290	-	(283,667,290)	283,667,290	-	(283,667,290)	
- Advances	31,046,850	-	(31,046,850)	31,046,850	-	(31,046,850)	
	<u>51,316,401,053</u>	<u>-</u>	<u>(51,316,401,053)</u>	<u>60,062,171,689</u>	<u>-</u>	<u>(60,062,171,689)</u>	

6. Inventories

	Ending balance	Beginning balance
Purchased goods in transit	1,401,718,410	-
Materials	8,750,692,652	7,983,800,397
Tools, instruments	2,175,408,763	3,059,677,134
Products	569,310,627	586,930,198
Goods	191,438,842,710	57,281,089,579
Total	204,335,973,162	68,911,497,308

7. Pending expense

7a. Short-Term Pending expense

	Ending balance	Beginning balance
Renting land	4,297,838,770	-
Renting premise, warehouse, workshop	601,799,173	-
Insurance costs	1,825,559,612	510,312,134
Tools, instruments	787,998,853	2,622,671,828
Other short-term pending expense	7,918,450,520	5,547,261,209
Total	15,431,646,928	8,680,245,171

7b. Long-Term Pending expense

	Ending balance	Beginning balance
Renting premise, warehouse, workshop	7,873,925,368	8,051,978,956

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

	Ending balance	Beginning balance
Tools, instruments	4,838,157,484	7,137,808,851
Major repair costs, periodic maintenance	2,790,957,341	4,449,589,793
Other long-term pending expense	1,032,573,822	1,777,953,503
Total	16,535,614,015	21,417,331,103

8. Tangible Fixed Assets

Original price	House, Structures	Machines, equipment	Means of transport, transmission	Management equipment, tools	Other fixed assets	Total
Beginning balance	278,176,687,332	60,270,035,196	260,035,843,801	7,021,894,519	15,701,971,449	621,206,432,297
Purchase in the period	405,121,450	1,791,916,668	-	-	-	2,197,038,118
Capital construction investment	7,767,983,245	88,897,806	-	-	-	7,856,881,051
Quarter ending	286,349,792,027	62,150,849,670	260,035,843,801	7,021,894,519	15,701,971,449	631,260,351,466
In which:						
Fully depreciated but still in use	97,596,674,811	32,840,456,727	153,261,629,624	6,095,440,823	15,575,121,449	305,369,323,434
Pending liquidation	652,773,180		4,012,462,022			4,665,235,202
Depreciation value						
Beginning balance	193,506,294,876	45,552,897,223	219,742,043,014	6,544,881,995	15,623,321,426	480,969,438,534
Depreciation in the period	16,945,912,035	5,875,902,749	10,428,136,017	159,770,680	17,250,003	33,426,971,484
Quarter ending	210,452,206,911	51,428,799,972	230,170,179,031	6,704,652,675	15,640,571,429	514,396,410,018
The remaining value						
Beginning balance	84,670,392,456	14,717,137,973	40,293,800,787	477,012,524	78,650,023	140,236,993,763
Quarter ending	75,897,585,116	10,722,049,698	29,865,664,770	317,241,844	61,400,020	116,863,941,448

There were no tangible fixed assets currently in existence with an individual carrying amount equal to or greater than 10% of the total carrying amount of tangible fixed assets

9. Intangible Fixed Assets

	Land Using Rights	Trademark	Computer Software Program	Total
Original Price				
Beginning balance	30,944,738,761	55,555,555	5,306,969,285	36,307,263,601
Purchase in the period	-	-	2,373,000,000	2,373,000,000
Quarter ending	30,944,738,761	55,555,555	7,679,969,285	38,680,263,601
Therein:				
Depreciation value				
Depreciation in the period		55,555,555	4,745,642,285	4,801,197,840
Beginning balance	10,909,833,063	55,555,555	4,935,950,861	15,901,339,479
Depreciation during the period	511,475,994		388,734,054	900,210,048
Quarter ending	11,421,309,057	55,555,555	5,177,968,564	16,801,549,527
The remaining value				
Year beginning	20,034,905,698	-	371,018,424	20,405,924,122
Quarter ending	19,523,429,704		2,355,284,370	21,878,714,074

Details of existing intangible fixed assets with an individual carrying amount equal to or greater than 10% of the total carrying amount of intangible fixed assets:

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CONSOLIDATED FINANCIAL STATEMENT**Notes to the financial statements (cont)**

Asset Code	Description of intangible fixed assets	Historical Cost VND
TS06063769	Land use rights over the office area, with an area of 4,430.4 m ² , located in Duong Dong, Phu Quoc.	14,609,702,529
TS07113770	Land use rights over the factory expansion area, with an area of 4,381 m ² , located in Duong Dong, Phu Quoc.	7,521,510,382
TS09053772	Land use rights over the Ben Tram area, Kien Giang Province, with an area of 30,129.3 m ² .	6,858,171,226

10. Investment Properties**Investment Properties Held for Value Appreciation**

	Original Price	Depreciation value deducted in accordance with Decision No. 15/2006/QĐ-BTC	Loss due to devaluation	The remaining value
Year beginning	37,252,913,794	5,009,164,739		32,243,749,055
Quarter ending	<u>37,252,913,794</u>	<u>5,009,164,739</u>		<u>32,243,749,055</u>

In accordance with Vietnamese Accounting Standard No. 05 "Investment Real Estate," the fair value of investment real estate at the end of the financial year must be disclosed. However, the Company has not yet determined the fair value of investment real estates due to no conditions to implement.

Chi tiết danh mục bất động sản đầu tư tại ngày kết thúc quý như sau:

The details of the investment real estates list at the end of the quarter are as follows:

	Original Price	Accumulated Depreciation	The remaining value
Land area of 10,316 m ² land area at Xuan Thoi Son, Hoc Mon	5,132,260,000	801,122,625	4,331,137,375
Land area No. 9,10,11 is part of 2,000 m ² and 1,000m ² land area on Hung Vuong Street, Phu Quoc SAR	6,222,717,346	1,256,109,502	4,966,607,844
Land area No. 5 is part of 1,475.8 m ² land area on Hung Vuong Street, Phu Quoc SAR	3,472,623,126	660,530,562	2,812,092,564
Land area No. 5 is a part of 2,200 m ² of land area on Hung Vuong Street, Phu Quoc SAR	8,216,358,700	683,547,876	7,532,810,824
Land area of 9,973 m ² is located at Rach Chiec Hamlet, Ham Ninh Commune, Phu Quoc SAR	5,458,267,422	396,881,118	5,061,386,304
Land area No. 13 is part of 4,758 m ² land area on Hung Vuong Street, Phu Quoc SAR	8,750,687,200	1,210,973,056	7,539,714,144
Total	<u>37,252,913,794</u>	<u>5,009,164,739</u>	<u>32,243,749,055</u>

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CONSOLIDATED FINANCIAL STATEMENT**Notes to the financial statements (cont)****11. Construction in Progress**

	Year beginning	Expenses incurred in the period.	Carry forward of decrease in the period	Quarter ending
Purchase of fixed assets	1,898,400,000	6,537,723,533	(7,431,123,533)	1,005,000,000
Capital construction in progress	114,019,716,342	12,527,539,901	(9,508,528,825)	117,038,727,418
Nhung Stream Farm Project (Binh Phuoc)	31,130,096,461	571,444,000	-	31,701,540,461
SASCO Hotel Project – Nha Trang	15,144,108,727	256,104,739	-	15,400,213,466
Suoi Hoa Ecological Resort Project	30,443,974,757	521,798,782	-	30,965,773,539
Vung Bau Ecotourism Project, Phu Quoc	20,108,693,037	492,156,848	-	20,600,849,885
Other projects	17,192,843,360	10,686,035,532	(9,508,528,825)	18,370,350,067
Total	115,918,116,342	19,065,263,434	(16,926,689,395)	118,043,727,418

12. Deferred Tax Assets**Deferred tax assets have been recognized**

Deferred income tax assets related to deductible temporary differences. The details arose during the year as follows:

	Ending balance	Beginning balance
Year beginning	4,752,429,757	7,610,756,549
Arisen amount in the period	(447,791,613)	(2,858,326,792)
Quarter ending	4,304,638,144	4,752,429,757

Corporate income tax rate used to determine the value of deferred income tax assets is 20%

13. Short-term payables to the seller

	Ending balance	Beginning balance
<i>Payables to related parties</i>	82,850,321,417	77,692,615,686
IPP GROUP 'S PTE LTD	-	8,667,833,006
Airport Cooperations of Vietnam- JSC	45,580,283,569	33,510,354,561
Autogrill VFS F&B Co.,Ltd	13,785,957,802	15,714,762,194
Tan Son Nhat Petroleum Commercial JSC	847,600,173	852,187,759
Green Garden Development Joint Stock Company	39,134,760	33,421,560
Southern Airports Trading Joint Stock Company	17,539,445	23,138,263
Cam Ranh International Terminal Service Co.,Ltd	903,340,025	940,372,859
European Fashion and Cosmetics Co.,Ltd	12,760,675,603	12,480,711,916
Duy Anh Fashion and Cosmetics JSC	8,762,586,040	5,167,459,168
Phu Quoc-Sasco Co.,Ltd	-	206,902,400
Sai Gon Ground Services Joint Stock Company	153,204,000	95,472,000
<i>Payables to other suppliers</i>	65,633,650,093	83,323,516,062
Lotte Travel Retail Singapore Pte Ltd	1,392,950,812	13,074,679,023
Heinemann Asia Pacific Pte Ltd	16,670,844,190	-
Boho Corporation JSC	3,238,886,847	11,696,037,326
Other suppliers	44,330,968,244	58,552,799,713
Total	148,483,971,510	161,016,131,748

14. Short-term prepayment from the buyer

	Ending balance	Beginning balance
<i>Prepayment of the stakeholders</i>	12,319,565	82,135,000

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Notes to the financial statements (cont)

	Ending balance	Beginning balance
Sai Gon Ground Services Joint Stock Company	-	82,135,000
Autogrill VFS F&B Co.,Ltd	12,319,565	-
<i>Prepayment of other customers</i>	<i>4,251,732,056</i>	<i>4,062,264,336</i>
MKT Company	525,258,450	86,690,500
TRISTRONG LTD. Ltd	853,783,680	-
Other customers	3,405,742,571	3,975,573,836
Total	4,797,104,266	4,144,399,336

15. Payables to Dividends and profits

	Ending balance	Beginning balance
Dividends must be paid to individual shareholders whose securities	2,057,333,620	-
Total	2,057,333,620	-

- Prior to January 1, 2026, dividend payables were presented under item 20, "Other short-term payables," as stipulated in Circular 200/2014/TT-BTC.
- From January 1, 2026, dividend payables will be presented according to the chart of accounts prescribed in Circular 99/2025/TT-BTC dated October 27, 2025.

16. Taxes and Payables to the State Budget Receivable

	Beginning balance		Incurred During the Period		Ending balance	
	Payables	Receivables	Payable amount	Paid Amount	Payables	Receivables
Individual income tax	-	2,125,636,698	2,125,636,698	-	-	-
Total	-	2,125,636,698	2,125,636,698	-	-	-

Payable

	Beginning balance		Incurred During the Period		Ending balance	
	Payables	Receivables	Payable amount	Paid Amount	Payables	Receivables
VAT tax	222,078,684	-	623,387,425	(845,466,109)	-	-
Export-import tax	-	-	15,324,887	(15,324,887)	-	-
Special consumption tax	7,683,272	-	65,442,484	(69,055,826)	4,069,930	-
Corporate income tax	51,909,273,301	-	103,599,582,170	(124,746,441,450)	30,762,414,021	-
Individual income tax	83,571,652	-	25,945,718,081	(17,321,246,657)	8,708,043,076	-
Land, house tax	-	-	129,213,359	(129,213,359)	-	-
Land rent	27,359,573,063	-	22,009,050,600	(38,631,499,863)	10,737,123,800	-
Other taxes	42,579,716	-	776,355,476	(783,430,410)	35,504,782	-
Total	79,624,759,688	-	153,164,074,482	(82,541,678,561)	50,247,155,609	-

Value-Added Tax (VAT)

The company pays value added tax by the deduction method. The value-added tax rate is as follows

- Tax-free Business: 0%
- International Passenger Transport and On-Site Export Services: 0%
- Business operations of other services and goods: 05% - 10%

Import & Export Duties

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT**Notes to the financial statements (cont)**

The Company declares and pays taxes as notified by Customs.

Corporate Income Tax

Corporate income tax is calculated on taxable income at a rate of 20%.

Other Taxes

The company must declare and pay tax as stipulated.

17. Payables to Employees

- The salary fund for employees and the Executive Board is allocated at a rate of 36,6% of profit (total revenue minus total expenses excluding salaries), in accordance with Resolution No. 33-2026/NQ-HĐQT dated June 23, 2026.
- Supervisory Board Salary Fund is allocated at Resolution No. 02-NQ/SASCO-DHĐCD-2026 dated June 25, 2026.
- The ending balance is the salary fund still payable to employees.

18. Short-term payable expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Other short-term payable expenses	7,136,493,016	4,999,211,362
Total	<u>7,136,493,016</u>	<u>4,999,211,362</u>

Short-term accrued expenses primarily consist of expenses accrued for production and business activities.

19. Short-Term awaiting allocation revenue

Prepayment for lounge services, sleeping cabins, etc. There are no awaiting allocation revenue related to stakeholders.

20. Other Payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Other short-term payables		
Payables to related parties.	-	-
Payables to other organizations and individuals	37,997,267,591	17,197,964,906
Payable dividends (*)	-	1,716,219,460
Trade Union fee	207,414,424	195,623,871
Short-term collateral, deposit	4,353,231,650	3,256,555,765
Payable for foreign exchange transactions.	948,158,840	1,243,162,320
Airport Dimensions-Legacy PTE. LTD- Profit from business partnerships (**)	25,658,486,313	-
Other short-term payables	6,829,976,364	10,786,403,490
Total	<u>37,997,267,591</u>	<u>17,197,964,906</u>

(*) January 1, 2026, the Company has adopted Circular No. 99/2025/TT-BTC, issued by the Ministry of Finance on October 27, 2025 ("Circular 99"), which provides guidance on the corporate accounting regime. In accordance with Circular 99, dividends payable are presented under the line item "Dividends and profits payable" in Note 15.

(**) The amount payable to the business cooperation partner represents the Company's payment obligation toward Airport Dimensions Legacy PTE. LTD ("AD-Legacy") under Business Cooperation Contract No. 76/HĐHTKD, dated November 4, 2025, for the joint operation of the Rose Lounge at the International Terminal of Tan Son Nhat Airport. The contract is structured as a business cooperation arrangement involving the sharing of post-tax profits, without the formation of a new legal entity. Under this arrangement, SASCO and AD-Legacy contribute capital in proportions of 51% and 49%, respectively. The outstanding balance as of the reporting date reflects the portion of post-tax profits and capital contributions that SASCO is obligated to pay under the business cooperation arrangement.

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

20a. Other long-term payables

Long-term deposits must be paid to other organizations.

21. Bonus , and welfare fund

	Beginning balance	Deduction for fund in the period	Other Increases	Payment in the period	Ending balance
Bonus fund	69,145,540,845	-	-	(45,723,318,464)	23,422,222,381
Welfare fund	94,478,907,989	-	5,000,000	(18,194,597,153)	76,289,310,836
Bonus fund for Board of Directors and Supervisor Board	8,345,929,983	-	3,000,000,000	(11,345,929,983)	-
Cộng	<u>171,970,378,817</u>	<u>-</u>	<u>3,005,000,000</u>	<u>(75,263,845,600)</u>	<u>99,711,533,217</u>

22. Shareholders' Equity

Statement of charges in Shareholders' equity

	Owner's investment Capital	Share capital surplus	Treasury Shares	Development and investment fund	Undistributed profit after tax	Total
The balance in the beginning of previous year	1,334,813,100,000	3,862,620,000	(341,040,000)	582,661,723	300,640,953,198	1,639,558,294,921
Profits during the period	-	-	-	-	695,494,165,212	695,494,165,212
Deduction for fund in the previous period	-	-	-	-	(81,372,817,331)	(81,372,817,331)
Distribution of division in the previous period	-	-	-	-	(374,866,415,190)	(374,866,415,190)
Ending balance of the previous period	<u>1,334,813,100,000</u>	<u>3,862,620,000</u>	<u>(341,040,000)</u>	<u>582,661,723</u>	<u>539,895,885,889</u>	<u>1,878,813,227,612</u>
The balance in this year	1,334,813,100,000	3,862,620,000	(341,040,000)	582,661,723	539,895,885,889	1,878,813,227,612
Profits during the period	-	-	-	-	539,458,668,050	539,458,668,050
Deduction for fund	-	-	-	-	(3,000,000,000)	(3,000,000,000)
Distribution of division in the period	-	-	-	-	(537,010,485,840)	(537,010,485,840)
Ending balance of the current period	<u>1,334,813,100,000</u>	<u>3,862,620,000</u>	<u>(341,040,000)</u>	<u>582,661,723</u>	<u>539,344,068,099</u>	<u>1,878,261,409,822</u>

Base to Board of Directors Resolution No. 36-2026/NQ-HĐQT dated June 30, 2026, the second cash dividend payment for 2025 was approved at a rate of VND 4,024 per share, totaling VND 537,010,485,840. The dividend is paid to shareholders in August 2026.

The Company has made a provisional allocation to the bonus fund for the Board of Directors and the Supervisory Board, in accordance with Board of Directors Resolution No. 40-2026/NQ-HĐQT dated July 31, 2026.

Details of Capital Contributions by Shareholders

	Ending balance	Beginning balance
Airport Cooperations of Vietnam- JSC	655,042,000,000	655,042,000,000
Trans-Pacific Import and Export Co.,Ltd	333,402,000,000	333,402,000,000
European Fashion and Cosmetics Co., Ltd.	198,714,000,000	205,384,000,000
Duy Anh Fashion and Cosmetics Co., Ltd.	65,750,000,000	65,750,000,000
Treasury shares	294,000,000	294,000,000

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

Details of Capital Contributions by Shareholders

	Ending balance	Beginning balance
Other shareholders	81,611,100,000	74,941,100,000
Total	1,334,813,100,000	1,334,813,100,000
Shares	Ending balance	Beginning balance
Total number of shares registered to issue	133,481,310	133,481,310
Total number of issued shares	133,481,310	133,481,310
- Common shares	133,481,310	133,481,310
- Preferred shares	-	-
The number of treasury shares.	29,400	29,400
- Common shares	29,400	29,400
- Preferred shares	-	-
Total number of outstanding shares	133,451,910	133,451,910
- Common shares	133,451,910	133,451,910
- Preferred shares	-	-
Face value of outstanding shares: VND 10,000		

23. Written-off doubtful debts and financial investments:

Name of entities	Original amount			Amount	Reason for write off
	USD	EUR	VND	VND	
Viethaus Joint Stock Venture Company (Viethaus)	483,743.55	10,763,858.34	16,503,949,460	309,478,164,489	Uncollectible
DongA Commercial Joint Stock Bank	-	-	28,644,000,000	28,644,000,000	Uncollectible
Others	-	-	3,666,444,063	3,666,444,063	Uncollectible
	483,743.55	10,763,858.34	48,814,393,523	341,788,608,552	

24. Turnover from sales and services rendered

	3st quarter	
	Current year	Previous year
Turnover of goods in duty-free shops	224,471,623,998	285,830,573,640
Turnover of goods in other commercial centers and branches	108,751,515,658	96,442,414,152
Turnover from activities of lounge	219,099,840,529	220,638,723,236
Other turnover	227,330,065,584	201,960,194,160
Total	779,653,045,769	804,871,905,188

25. Deductions from Revenue

Returned goods, discounts

26. Cost of Goods Sold

	3st quarter	
	Current year	Previous year
Cost of Goods at Duty-Free Shops	150,570,109,076	224,273,204,451
Cost of Goods at Shopping Centers and Branches	26,930,537,407	33,581,494,155
Cost of Lounge Services	27,343,483,752	30,725,214,207
Cost of Other Activities	67,660,017,974	48,816,691,449

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

		3st quarter	
		Current year	Previous year
Total		272,504,148,209	337,396,604,262
27. Financial Income			
		3st quarter	
		Current year	Previous year
Deposit interest		10,446,514,699	4,074,900,484
Distributed dividends, profits		47,795,256,127	4,360,066,248
Payment discount		1,320,219	3,840,932
Interest of exchange rate difference		1,521,867,346	10,204,149,138
Exchange rate gains from end-of-quarter revaluation		24,390,315	
Total		59,789,348,706	18,642,956,802
28. Financial Expenses			
		3st quarter	
		Current year	Previous year
Exchange rate loss incurred		3,621,284,116	6,690,283,340
Reversal of provision for diminution in value of trading securities and investment losses		-	(340,910,323)
Others financial expenses		104,139,593	16,494,538
Total		3,725,423,709	6,365,867,555
29. Selling Expenses			
		3st quarter	
		Current year	Previous year
Expenses of sales staff		48,078,077,066	44,367,956,417
Expenses of materials, packaging		170,100,542	132,674,733
Expenses of tools, supplies		4,677,865,209	6,018,846,778
Expenses of fixed asset depreciation		5,323,057,607	5,547,414,422
Expenses of renting premise, workshop, warehouse		480,656,160	530,702,262
Expenses of management and operation of business		41,691,999,000	39,927,333,609
Expenses of business cooperation		134,776,929,210	134,759,618,323
Other expenses		35,255,198,460	40,549,918,938
Total		270,453,883,254	271,834,465,482
30. Administrative Expenses			
		3st quarter	
		Current year	Previous year
Expenses of Managerial staff		73,241,104,451	67,586,398,513
Expenses of management materials, office supplies		411,314,586	323,771,131
Expenses of fixed asset depreciation		1,143,462,330	1,113,234,260
Taxes, fees and charges		4,730,975,614	4,637,396,497

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT**Notes to the financial statements (cont)**

	3st quarter	
	Current year	Previous year
Provision for bad receivables	(1,282,577,092)	(6,210,358,031)
Cost of outsourced services	13,275,719,534	4,620,409,509
Other expenses	3,947,377,936	6,631,438,229
Total	95,467,377,359	78,702,290,108

31. Other Income

	3st quarter	
	Current year	Previous year
Gain from the disposal or sale of fixed assets	684,563,097	97,960,000
Income from sales support, promotions	1,948,435,762	3,054,732,710
Other Income	572,233,158	887,713,964
Total	3,205,232,017	4,040,406,674

32. Other Expenses

	3st quarter	
	Current year	Previous year
Other expenses	21,537,081	300,932
Total	21,537,081	300,932

33. Earnings Per Share

	3st quarter	
	Current year	Previous year
Accounting profit after corporate income tax	168,659,616,827	106,914,494,938
Deduction for bonus and welfare fund.	-	-
Deduction for bonuses for the Board of Directors and Board of Control.	3,000,000,000	-
Adjustments to increase or decrease accounting profit in order to determine the profit allocated to holders of common shares.	-	-
Basic/diluted earnings per share	165,659,616,827	106,914,494,938
Weighted average number of outstanding common shares during the year	133,451,910	133,451,910
Basic/diluted earnings per share.	1,241	801

34. Cost of business production by factors

	3st quarter	
	Current year	Previous year
Material costs	59,092,542,756	61,995,915,765
Labor costs	128,854,117,677	120,177,487,119
Costs of fixed asset depreciation	11,254,404,734	11,575,673,237
Cost of purchasing goods (*)	181,814,365,109	-
Cost of outsourced services	91,427,874,393	75,296,356,430
Other costs	166,257,824,751	166,338,311,582

SOUTHERN AIRPORTS SERVICES JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT

Notes to the financial statements (cont)

	3st quarter	
	Current year	Previous year
Total	638,701,129,420	435,383,744,133

(*) January 1, 2026, the Company has adopted Circular No. 99/2025/TT-BTC, issued by the Minister of Finance on October 27, 2025 ("Circular 99"), which provides guidance on the accounting regime for enterprises; under this Circular, the costs of purchasing goods are presented as part of the operating expenses for the period.

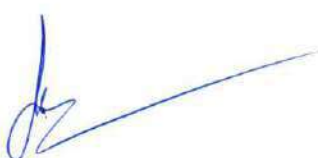
VI. OTHER INFORMATION DURING THE MID-YEAR ACCOUNTING PERIOD

- 1. Explanations of seasonality or cycle of business activities during the mid-year accounting period:**
The main business activities of the company are retail, tax-free goods trading, and service operations at its target market, Tan Son Nhat International Airport
- 2. Present the issuance, acquisition, and reimbursement of debt securities and equity securities:**
There is no arisen case in the quarter
- 3. Dividends paid (total or per share) of common and preferential shares (applicable to joint stock company) :**

During the period, the Company paid the second round of cash dividends for 2025 at a rate of 4,024 VND per share, amounting to a total of 537,010,485,840 VND.

- 4. Presentation of critical events arising after the mid-year accounting period end date has not been reflected in the mid-year financial statement:**

There is no arisen case in the quarter



Nguyen Thi Van Anh
Prepared by



Truong Minh Sang
Chief Accountant

Ho Chi Minh City, October 20, 2026





Du Kim Thang
General Director

